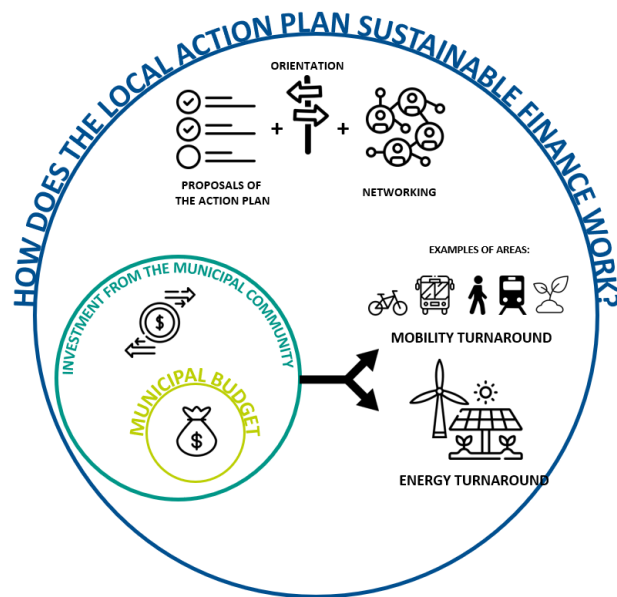


Summary

Proposal for a Local Action Plan Sustainable Finance Mannheim



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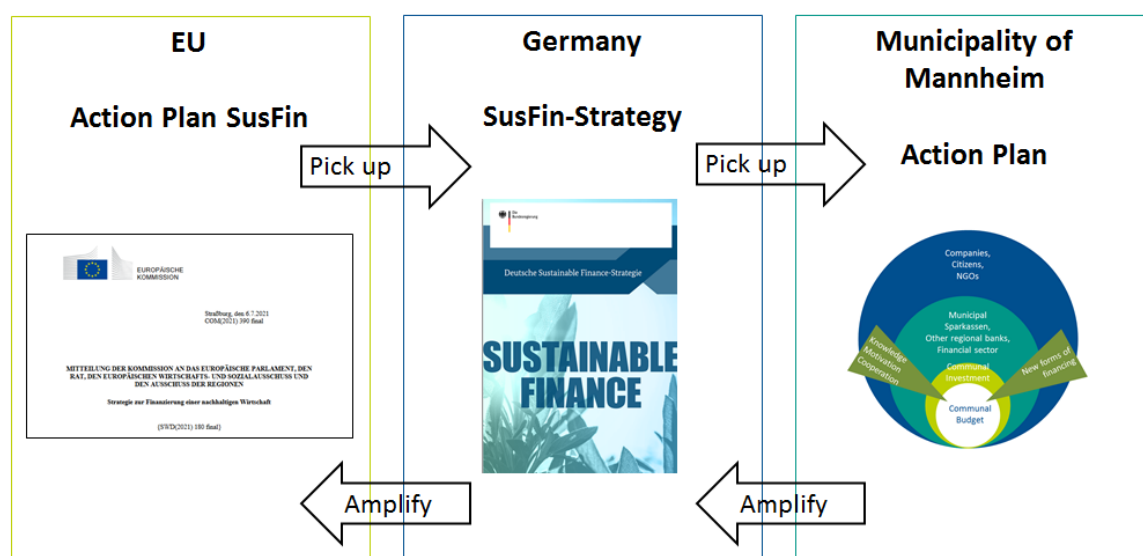
Christian Röser, Starkmacher e.V.

Mannheim, Heidelberg (Germany), December 30, 2022

Due to the considerable need for investment, financing initiatives and investments are a challenge for climate and environmental protection, particularly at the municipal level. This also applies to Mannheim, a city that hopes to become climate neutral by 2030.

In recent years, action plans and strategies on sustainable finance have been launched both at the supranational level of the EU and the national level. They are intended to assist in directing more money from the financial market towards these important transformational tasks, such as climate change mitigation and socially just development. These action plans and strategies can be taken up at the local level in Mannheim, in order to strengthen and accelerate this development with coordinated and strategic actions.

Fig. 1: Sustainable Finance ("SusFin"): Picking up, complementing and strengthening EU action plans and national strategies locally (source: Fair Finance Institute)

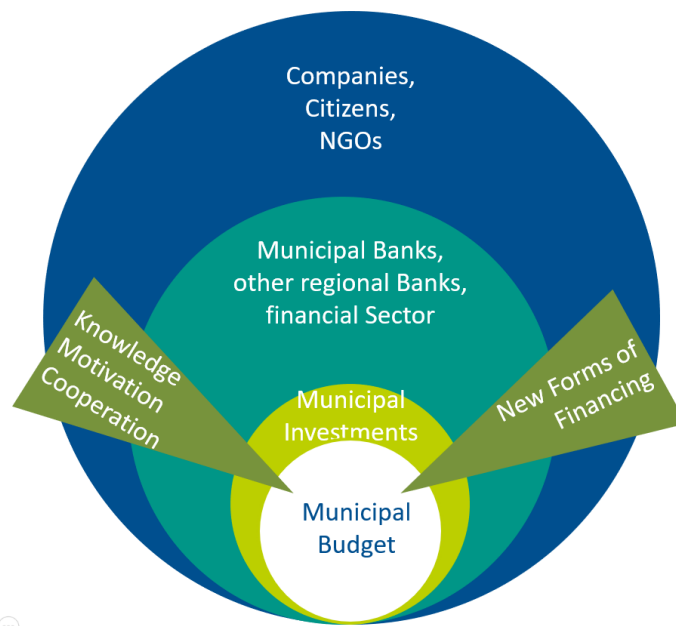


This is the basic idea of the "turnaround money"¹ project, in the framework of which a proposal for a "Local Action Plan Sustainable Finance Mannheim" was developed, together with actors from businesses, administration, and NGOs residing in Mannheim.

This is not just about the municipal budget, but about leveraging as much fundings as possible from all companies, institutions and people in Mannheim, with the support of players from Mannheim's financial sector.

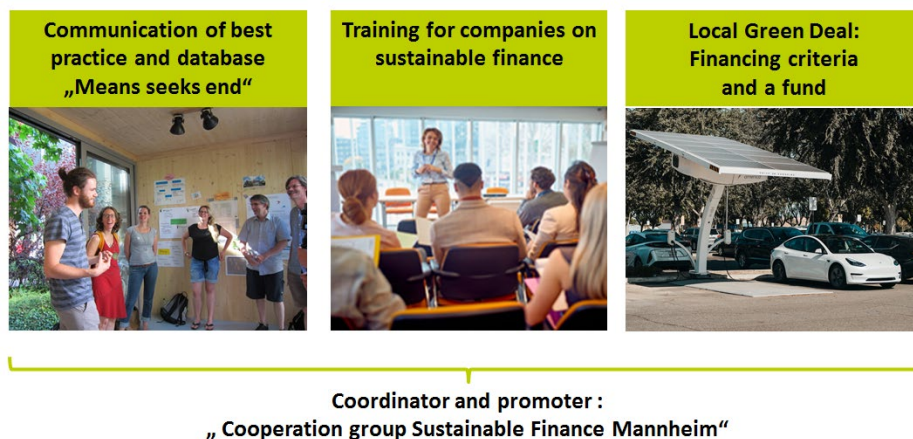
¹ The turnaround money project was carried out jointly by Starkmacher e.V., the Fair Finance Institute, Geld mit Sinn e.V. and other partners from Belgium and Croatia in four model cities, funded by the Federal Ministry for the Environment, Nature Conservation, Nuclear Safety and Consumer Protection as part of the EURENI funding programme (www.turnaroundmoney.net).
<https://www.turnaroundmoney.net>

Fig. 2: Interaction of municipal fields of action and actors for optimal financing of the necessary transformation



The proposed action plan, which focuses on the core building blocks of motivating, educating and networking, is presented in a [detailed report](#) (in German). It describes almost 30 measures derived from existing and new activities.

Fig. 3: Examples of proposals from the Local Action Plan Sustainable Finance Mannheim²



The proposed action plan should only be understood as a starting point for a city-wide strategy. The publication of the action plan is an idea that can be taken up by interested actors and city politicians.

In this context, it is particularly important that overarching coordination and support in the city of Mannheim is necessary in order to realize the possible synergies and innovations in their entirety. This would entail even better conditions for Mannheim to take on a strong pioneering role in climate protection and the Local Green Deal, and thus ultimately provide optimal support for people and nature.

² Photos/illustrations: f.l.t.r.: Christina Reinl, pixabay, Kindl Media.
<https://www.turnaroundmoney.net>

Overview of the action plan

Nr.	Title of the measure	Prio
Koordination		
K 1	Cooperation group Sustainable Finance Mannheim	A
Education, orientation, motivation		
BOM 1	Investment guidelines as a Local Green Deal component and within the framework of the Mannheim 2030 Agenda	A
BOM 2	Communication of best practices	C
BOM 3	Sustainability-oriented financial advice for citizens and businesses	B
Networking / other events		
VER 1	Marketplace / excursions sustainable investments	B
VER 2	Sustainability financing Database "Means seeks Ends"	A
VER 3	Banks as enablers: active participation in networking	A
VER 4	Banks Round Table	A
VER 5	"Banking Breakfast" of banks in Mannheim (thematic focus Sustainable Finance)	A
VER 6	Rhein-Neckar Technology Ventures: Integrating environmental and social criteria	A
VER 7	Urban ThinkersCampus (UTC): Picking up sustainable finance building blocks	B
VER 8	Event series "Future of Fair Finance" *	-
Company / Economy		
UW 1	Sustainable Finance training programme for companies ("SusFin-Fit Programme")	A
UW 2	Initiative Industry Mannheim and Climate Protection Alliance Mannheim	A
UW 3	GreenTech Innovation Centre: integrating sustainable finance	B
UW 4	Information and offers from the Rhine-Neckar Chamber of Industry and Commerce	A

* No priorities are assigned to measures that already exist

Overview of the action plan (continued)

Nr.	Title of the measure	Prio
City funding		
FS 1	Municipal Climate & Energy Funding Programme *	-
FS 2	Participation budget City of Mannheim *	-
FS 3	Participation fund for economic development: Strengthening environmental and social criteria	A
FS 4	Align urban investments more closely with sustainability criteria	B
Funding other than from the city		
FaS 1	Sparkasse Rhein Neckar Nord Sustainability Invest *	-
FaS 2	Rhein-Neckar LebensWert of the VR-Bank Rhein-Neckar *	-
FaS 3	Banks and insurance companies strengthen the focus of financing sustainability *	-
FaS 4	Procurement of public funding programmes on environmental topics *	-
FaS 5	Support for sustainable start-ups: (municipal) guarantees for venture capital	B
FaS 6	Standardized, integrated offers for condominium owners' associations	B
FaS 7	Funding source for structural support to NGOs	B
FaS 8	Local Green Deal foundation/fund	A

* No priorities are assigned to measures that already exist

Example of the description of a measure

FaS 8 Local Green Deal (LGD) – Foundation/Fund			A
Status Idea	Start 2024	Duration ongoing	Linked measures BOM 1 (Investment guidelines), FS 2 (Participation budget), perhaps further measures of this action plan.
Brief description			
<p>A special funding source could be set up to finance "deals" that are agreed on within the framework of the Local Green Deal of the City of Mannheim and that cannot be realized through the municipal budget or other private funding sources. What exactly can be financed via this source could be defined on the basis of the "Local Green Investment Guidelines" (see BOM 1).</p> <p>Such a fund should be fed by as many different bodies as possible, if necessary, even as part of a deal: "We support the Local Green Deal financially with xy Euros per year (or share of profit / revenue)" as a commitment to support the Local Green Deal. This way, the fund pursues the goal of enabling the financial participation of the population and local businesses for Local Green Deal projects that can be experienced.</p>			
Next possible steps			
<ul style="list-style-type: none"> e.g. organize a workshop with interested parties and potential sponsors and sources of funding for such an instrument. 			
Effort / cost estimate		<p>One-off: If solutions of other cities can be transferred to Mannheim (cf. "Examples" below): low cost estimate. Otherwise, several person-months must be expected for the implementation of the fund. Ongoing: n.a. (depending on the design and size of the fund)</p>	
Target group(s)		<p>Direct: Implementers of LGD projects Indirect: Target groups of LGD projects</p>	
Responsible organisation(s)		<p>For initiating such a fund: e.g. the city of Mannheim. Who will be the organization in charge of the fund is still open.</p>	
Other organisations		<p>Local banks, citizens, companies, foundations etc</p>	
Notes, effects, examples		<p>Cf. the already existing fund of the city of Mannheim ("Beteiligungsfonds") with start-ups as a target group. Cf. the project "Local Climate Funds" within the framework of the National Climate Protection Initiative, in which comparable approaches are considered and advanced.</p>	

Imprint and contact

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Mannheim, Heidelberg - December 2022

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You can download the detailed proposal for the Local Sustainable Finance Action Plan Mannheim [here](#) (only in German).